

5 Reasons

Why you should have Cyber Insurance

1

A data breach can be devastating

- Nearly 40% of cyber-crime victims spend \$50,000 or more responding to the attack. That kind of money could damage or cripple a small business.

2

You do not have to be a big business-

- Small firms are the target of nearly half of all data breaches. Because cybercriminals are on the lookout for weaknesses, small businesses with outsourced or underfunded IT staff are more likely to be targeting. Cyber criminals are not looking to target the most lucrative companies, rather, they are looking for the most vulnerable ones.

3

Cyber risks are constantly changing

- As technology advances, so do the threats to your organization and the data you rely upon on a daily basis. It is vital to have insurance to defend against new and emerging threats.

4

Hackers are highly organized.

- Cybercrime is an enormous global business, and it's generally carried out by highly organized criminal groups and nations rather than by individuals.

5

Compromised Reputation

- Insure your reputation because it is your most valuable asset. Some dangers to your reputation are uninsurable, but not if you have a data breach. When data is stolen, you risk losing your customers' and suppliers' trust. Having an insurance policy in place means you have experts to call on to remediate the loss and manage PR and reputational damage early on in the process.